

RECEIVED
JAN 30 1990

DIVISION OF
OIL GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS

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1. (a) Notice of intention to be transferred (file number): M/035/009 and
Revision 10/2/89
(b) Name of mining operation: Barneys Canyon
(c) Location of mining operation (county): Salt Lake
(d) Name, telephone number and mailing address of the operator currently
holding the notice of intention (transferor):
Kennecott Explorations (Australia) Ltd. 801-322-7000
P. O. Box 311
Bingham Canyon, Utah 84006-0311
2. (a) Name, telephone number and mailing address of the operator acquiring
the notice of intention (transferee):
Kennecott Corporation 801-322-7000
10 East South Temple
P. O. Box 11248
Salt Lake City, Utah 84147
(b) Name, telephone number and address of the authorized representatives
of the Transferee to whom any notices under the provisions of the
Utah Mined Land Reclamation Act may be sent:
Mr. R. J. Ramsey, General Manager 801-569-7200
Barneys Canyon Mine
P. O. Box 311
Bingham Canyon, Utah 84006-0311
3. (a) The total disturbed area identified in the approved notice of
intention: 710.4 per 10/2/89 Revision
(b) The actual number of acres disturbed by the operation through date of
transfer: As described in 1989 Annual Report
(c) Attach a legal description of above acreages as Appendix "A" and a
map of suitable scale with actual disturbed areas clearly shown and
identified. As shown on Appendix A and in 1989 Annual Report.
4. This application must be accompanied by a fully executed and signed
Reclamation Contract (Form MR-RC). See cover letter

SWORN STATEMENT OF TRANSFEROR

I, ROBERT R. DIMOCK being first duly sworn under oath,
deposes and says that I am OFFICER
(officer or agent)
KENNECOTT EXPLORATIONS
of (AUSTRALIA) LTD.; and that I am duly authorized to
(Corporation/Company Name)
execute and deliver the foregoing obligations; that I have read the said
application and fully know the contents thereof; that all statements contained
in the transfer application are true and correct to the best of my knowledge
and belief. By execution of this statement I certify that the Transferor is
in full compliance with the Utah Mined Land Reclamation Act, the Rules and
Regulations promulgated thereunder, and the terms and conditions of Notice of
Intention No. M/035/009 AND REVISION 10/2/89

Robert R. Dimock
Signature
ROBERT R. DIMOCK
Name (Typed or Print)
VICE PRESIDENT
Title

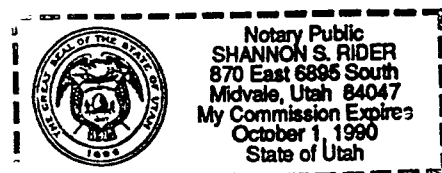
Subscribed and sworn before me this 29 day of JANUARY, 1990.

Shannon S. Rider
Notary Public

My commission Expires:

10-1, 1990.

State of UTAH)
County of SALT LAKE) ss.



FINAL SWORN STATEMENT OF TRANSFEREE

ROBERT R. DIMOCK being first duly sworn under oath,
depose and say that I am OFFICER
(officer or agent)
of KENNECOTT CORPORATION; and that I am duly authorized to
(Corporation/Company Name)

execute and deliver the foregoing obligations; that I have read the
application and fully understand the contents thereof; that all statements
contained in the transfer application are true and correct to the best of my
knowledge and belief. By execution of this statement, the Transferee agrees
to be bound by the terms and conditions of Notice of Intention
M/035/009 AND
No. REVISION 10/2/89 the Utah Mined Land Reclamation Act, and the Rules and
Regulations promulgated thereunder.

Robert R. Dimock *may*
Signature
R. R. DIMOCK
Name (Typed or Print)
VICE PRESIDENT
Title

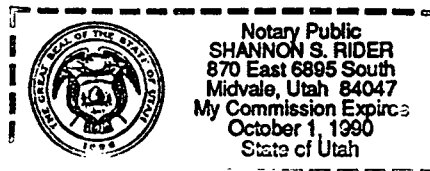
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Shannon S. Rider
Notary Public

My commission Expires:

10-1, 1990.

State of UTAH)
County of SALT LAKE) ss.



CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

The Reclamation Contract for this notice was accepted and signed by the Board 12-20-91. The Feb 2-93 effective date of permit transfer recognizes discussion between the Division and the operator between 1-30-90 and 12-20-91 regarding form of reclamation agreement and the need to have detailed consent to Feb 93 in the transfer. 418

APPROVED: Lawrence P. Braxton
(Signature)
Actg Director, Division of Oil, Gas and Mining

Effective Date: Feb 2-93
NOI No.: M 035-009